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in
Picture

Rain season doesn't want to say goodbye

Rainy season may officially be over, but a brief thunderstorm flooded the entrance to Ngar Htat Kyee Pagoda in Bahan Township yesterday afternoon as well as many other streets across Yangon. **PHOTO: MARK ANGELES**

MEB to lend Ks700 billion for revitalisation of Myanmar's economy

The Union Government held 11th meeting with entrepreneurs yesterday in Yangon, disclosing its plan to lend Ks700 billion through Myanma Economic Bank.

Speaking at the meeting, Vice President U Myint Swe highlighted the role of the private business sector in the development of the country, noting that the private sector made up 83 per cent of the import and export trade volume up to 30 September of the current fiscal year, which started on 1st April.

Export volume of the private sector made up 65 per cent of the country's export volume and 94 per cent of the import volume last month, he added.

"To encourage the private business sector, the government is working on enacting the Myanmar Companies Act this year," said the Vice President.

U Kyaw Win, Union Minister for Planning and Finance, said, "With a view to revitalising national economy, the Ministry is making arrangements for calculating facts and figures on finance to lend Ks700 billion through Myanma Economic Bank."

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Investment in fish farms demands security

Authorities in Maungtau stressed the need to provide security for fish and prawn farms in northern Rakhine following the recent government invitation for investors.

The fish farms would fulfill the urgent need for the food

sufficiency for local people.

"Maungtau's climate and land is favourable to fish and prawn farming. To develop the fish and prawn farming here, we need not only investment and labourers, but also security," said U Tun Tin of the Maungtau

District Fisheries Department.

Potential investors expressed interest in the Maungtau fish farms, but said they would need assurances of adequate security to protect the fish farms from terrorist attack, officials said.

The Maungtau District has prospects for fish exporting to Bangladesh and Arab countries, he added.

Currently, Maungtau has more than 15,300 acres of fish and prawn ponds.

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BEST BANK IN MYANMAR

Awarded by EUROMONEY 2017

President and delegation return from Thailand

U Htin Kyaw, the President of the Republic of the Union of Myanmar and First Lady Daw Su Su Lwin arrived at the Embassy of the Union of Myanmar in Bangkok, yesterday at 11:35 am.

At the Embassy, the President met with Myanmar ambassador to Thailand U Myo Myint Than, Military Attache' Brig-Gen Khin Zaw, officials and their families from the Embassy and the Military Attache's office.

During the meeting, the Myanmar ambassador to Thailand, U Myo Myint Than, reported to the President on the embassy's performance. The President and the First Lady then took photos together with embassy officials and their families and toured the embassy compound.

The President and the First Lady were then hosted for lunch by the Myanmar ambassador to

Thailand.

After lunch at the embassy, the President and the First Lady returned to the Okura Prestige Hotel in Bangkok, where they stayed during their visit. The delegation led by the President departed for Myanmar from Don Mueang International Airport in Bangkok and arrived in Nay Pyi Taw at 4:45 pm yesterday.

The delegation was welcomed at the Nay Pyi Taw international Airport by Vice President U Henry Van Thio, Senior General Min Aung Hlaing, Chairman of the Nay Pyi Taw Council Dr. Myo Aung and his wife, Commander of the Nay Pyi Taw Command, Major General Myint Maw, the Ambassador of Thailand to Myanmar H.E Mr Jukr Boon-Long and wife and other officials.—Myanmar News Agency ■



President U Htin Kyaw and First Lady Daw Su Su Lwin being welcomed back by Vice President U Henry Van Thio and officials at the Nay Pyi Taw international Airport on 27 October 2017. **PHOTO: MNA**



Vice President U Myint Swe addresses the meeting with entrepreneurs in Yangon. **PHOTO: MNA**

MEB to lend Ks700 billion for revitalisation of Myanmar's economy

FROM PAGE-1

The Ks700 billion to be lent includes Ks300 billion for the agricultural sector, Ks200 billion for SMEs and Ks200 billion for construction and other sectors.

The Union Minister said, "The acquisition of the loans will be made in easiest and simplest ways. Being an industry that will carry tidy profits in a short period of time, fish and prawn breeding businesses will be lent out in priority. For those who will build modern storage rooms in Regions and States as well, loans are to be disbursed. In our country there are not any modernized and systematic storage systems concerning agricultural produce. These crops are stored in their own ways. So, in exporting the crops, there are

poor quality standards and shortages. In the past, there used to be many brokerage centers in Myanmar. Brokerage centers not only store the crops under the consignment system but also consider when it will fetch good profits for the consignors. Therefore, our country needs modern storage systems and cycloes and we invite entrepreneurs who will invest in storage buildings."

Union Minister for Industry U Khin Maung Cho said that it took much time in disbursing loans but now it has been arranged under a format to disburse loans in 30 days, after laying out a policy easily accessible.

In disbursing loans, the government will take into consideration of enterprises which will be greatly beneficial for the

national economy, linking with International Banks—Asia Development Bank (ADB), Asian Infrastructure Investment Bank (AIIB), KfW development bank and JICA with reasonable interest rate, it was learnt.

U Ye Min Aung, Vice-Chairman of UMFCCI said, "It is a good plan to have arranged for enterprises to borrow international loans than depending upon internal loan alone. It will be much better to get loans with less interest rates."

Vice President U Myint Swe also urged local businessmen to disclose their obstacles in the private sector, pledging that the government would assist them by means of the easing of restrictions in the private sector.—Myanmar News Agency ■

Union Minister U Win Khaing meets US Ambassador

Union Minister for Construction and Electricity and Energy U Win Khaing met with Mr. Scot Marciel, Ambassador of the United States, and party at the meeting room of the ministry in Nay Pyi Taw yesterday.

During the meeting, matters relating to the construction of two roads that cross the Mayyu mountains, a roads and bridges project which will be implemented in Rakhine within the 2017-2018 fiscal year, village resettlement that is a part of Rakhine State rehabilitation projects, extended building of electric generators and town and village electrification projects, construction of roads and

bridges to attain smooth and safe transport for local people, job opportunities created for locals and long-term and short-term projects for socio-economic development in Rakhine were discussed. Construction of roads crossing the Mayyu mountains would have the following benefits: road communication will become better in the Buthidaung-Maungdaw region; job opportunities would be created for local people; the fisheries market for internal and external investors will be improved; and more sharing of electricity will be attained by local people, it was learnt. —Myanmar News Agency ■



Union Minister U Win Khaing holds talks with Mr. Scot Marciel, Ambassador of the United States in Nay Pyi Taw. **PHOTO: MNA**

CORRECTION

Due to an interpretation error by the Myanmar News Agency, a story in the 26 November issue of the Global New Light of Myanmar incorrectly stated that UN-Habitat had agreed with the Union government to provide technical assistance in building housings for displaced people in northern Rakhine. Union officials say that the issue is still under negotiation. The GNLM regrets the error.

Union Minister and ADB discuss cooperation for Rakhine

UNION Minister for Social Welfare, Relief and Resettlement Dr. Win Myat Aye, the vice-chairman of the Union Enterprise for Humanitarian Assistance, Resettlement and Development (UEHRD) received the Director General of Southeast Asia from Asian Development Bank (ADB), Mr. Ramesh Subramaniam, at May Kha Lar Hall of the Ministry yesterday morning.

During the meeting, they discussed implementation of natural disaster management programmes, urban transportation, education and socio-economic development in Myanmar, getting aid and suggestions from ASEAN countries for rehabilitation process-

es for northern Rakhine, construction of storm-resistant buildings and shelters along with improving village to village connecting road systems, the UEHRD upcoming plans and the ongoing Diversity Management Forum. The Union Minister also discussed technical advice that would be essential for the UEHRD programmes.

For smooth implementation of the UEHRD, officials from UMG Co. donated Ks2.5 million yesterday morning at the Ministry of Social Welfare, Relief and Resettlement. Union Minister Dr. Win Myat Aye received the donated cash and offered certificates of honour to the donors.—Myanmar News Agency



Union Minister Dr. Win Myat Aye holds talk with the Director General of Southeast Asia from Asian Development Bank (ADB), Mr. Ramesh Subramaniam in Nay Pyi Taw. **PHOTO: MNA**

Monsoon paddy in Maungtaw to be harvested on 28 October

It has been learnt that the monsoon paddy grown on 71,000 acres of farmland in Maungtaw Township will be harvested on 28 October by the Agricultural Department and Agricultural Mechanisation Department under the leadership of Rakhine State Government.

U Thein Wai, head of the Maungtaw Township Agricultural Department, said, "Out of over 71,000 acreage of paddy farming area in the Maungtaw region, harvest of nearly 45,000 acres is under negotiation with the agricultural department. Under the current situation, there is labour shortage in the

area, so arrangements are being made to harvesters from the agricultural department starting from October 28. Harvesting will be carried out in cooperation with the agricultural mechanisation department. As for the agriculture sector, drying will be made by reducing moisture up to 13 per cent enough to be stored."

Paddy which has undergone the process of harvesting and winnowing will be stored in 7 designated places in the township, and from there it will be determined what happens with the crop in accord with the instructions of the Rakhine State

Government, it was learnt.

"For the time being, we were only assigned to harvest, dry and store. In Myothagyi village, there will be plantation of paddy seeds on 30 acres with the aim of growing paddy in the next year", U Thein Wai said.

The head of the Rakhine State Agricultural Mechanisation Department said the effort will begin immediately.

"Starting tomorrow, harvesting and winnowing will be started in Nayontaung, Myothagyi and Alei Thankyaw. Depending upon acreage and soil quality—hardness or softness of the soil—a combine harvester

can reap 5 to 10 acres of paddy per day. The whole of 71,000 acres cannot be harvested. As there are shortages of drivers who will drive these harvesters, skilled staff from Magway, Mandalay, Bago, Nay Pyi Taw and Ayeyawady Regions will join in the campaign under the arrangement of headquarter of agricultural mechanisation department in Nay Pyi Taw", said U Tin Maung Gyi, head of the Rakhine State Agricultural Mechanisation Department.

He added, "The Maungtaw region is divided into two parts. The first part is for displaced people (who returned) and those

who remained in their location without abandoning their places. Some of them reap on self-help basis. In some villages, harvest and winnow machines will be used. The second part is those who will never come back after displacing from their locations. Their paddy will be harvested with combine harvesters by the agricultural mechanisation department, under the guidance of the Rakhine State Government."

Fourteen combine harvesters have already arrived. An additional 18 units will arrive very soon, it was learnt.—Naing Lin Kyi, Thant Zin Win



Farmers harvest fish at a privately owned farm in Maungtaw Township, Rakhine State. **PHOTO: THANT ZIN WIN**

Investment in fish farms demands security

FROM PAGE-1

Meanwhile, a hatchery in Alethankyaw Village in Maungtaw Township, which sold fingerlings to private farms four times per year, suspended its operations three years ago due to investment and security problems.

To fulfil the urgent need for food sufficiency of Maungtaw residents following the terrorist attacks of 25 August, the Rakhine State government will fund freshwater fish farms in 82 villages in the township, according to the local fishery department.

In the immediate aftermath of terrorist attacks by the Ara-

kan Rohingya Salvation Army (ARSA), homes and entire villages were destroyed, thousands of residents fled and resources were depleted. For those who stayed and those who returned, there was an immediate need for basic sustenance, as well as jobs.

"The reason is to supply sufficient food to the local people. The surplus from the farming will be exported," U Tun Tin of the Maungtaw District Fishery Department said yesterday.

Digging a pond costs around Ks6.2 million, and one each will be installed in the 82 villages, he added.—Naing Lin Kyi, Thant Zin Win

Announcement new bank accounts to donate to UEHRD

A statement was released on 21 October informing those who would like to make donations to UEHRD committee are kindly requested to make deposits into the following bank accounts -- US\$ account: Myanmar Economic Bank, Bank Branch: Nay Pyi Taw, Account Number: EDU 600002 and Myanmar Kyat Account: Myanmar Economic Bank, Bank Branch: Nay Pyi Taw, Account Number CF-003434.

Now, new bank accounts have been opened for donors to be able to easily donate to UEHRD. The new bank accounts are as followed:

No.	Bank Accounts	Myanmar Kyat Account	US \$ Account
1	Kanbawza Bank	034 103 034 017 85901	206 109 206 015 42701
2	CB Bank	009 310 040 000 0183	009 310 120 000 1007
3	AYA Bank	000 110 501 002 2168	000 110 503 000 0135
4	Myanmar Economic Bank, Nay Pyi Taw	CF- 003638	EDU- 400001

Union Enterprise for Humanitarian Assistance, Resettlement and Development in Rakhine State



The drone seized from Singaporean and Malaysian journalists.

Singaporean and Malaysian journalists under interrogation for using drones

Two foreign journalists are under interrogation for flying drone over the Hluttaw building in Nay Pyi Taw yesterday, according to Ministry of Home Affairs.

Two detainees are identified as Singapore journalist Mr Lau Hon Meng and Malaysian journalist Ms Mok Choy Lin, both are working for the Turkish Radio and Television Corporation-TRT, and from its branch office in Singapore.

According to the Ministry of Home Affairs, the journalists intended to take photos of Nay Pyi Taw parliament buildings and pagodas when security guards spotted them.

Investigations into the incident are ongoing.

The Ministry of Foreign Affairs has informed the Singapore and Malaysian embassies in Yangon about their detention.— Myanmar News Agency ■



People from Shwezar Village show their National Verification cards. PHOTO: MNA

Authorities step up National Verification process in Maungtaw

The Deputy Director of the Rakhine State Immigration and Population Department led staff members from his department on a site visit to a post primary school compound in Shwezar Village, Maungtaw Township, one of the places where national identification processing work and National Verification card issuing will be performed.

The work of verifying identification and issuing NV cards will be a priority for his department, because it was one of the main suggestions made by an inde-

pendent committee to spur on the development of Rakhine State. Deputy Department Head U San Wei explained to local villagers the merits of having an NV card.

This work was already being conducted in the past, but was delayed due to the ARSA extremist terrorist attack of 25 August and was restarted in Maungtaw Township, Shwezar village tract on 12 October. As of that date, 91 men, 29 women were issued an NV card after biometric records for the National ID process were taken. A total of

23, 15 men and 8 women, were being specially recorded with biometric system for National ID process, it is learnt.

Biometric record collection of local villagers who wish to receive an NV card and for the National ID process will be conducted continuously through site visits, and only those who can be confirmed as nationals in Rakhine State will be recognised. Work programmes were drawn for the National Verification Process to be conducted with promptness. —Myanmar News Agency ■

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THE GLOBAL NEW LIGHT OF MYANMAR

သတင်းစာများကို ဤဆိုင်များတွင်ဝယ်ယူဖတ်ရှုနိုင်ပါပြီ

- Market Place by City Mart (6.5 Mile)
- Market Place by City Mart (Damasidi Road)
- Market Place by City Mart (Junction City)
- City Mart (Aung San Stadium)
- City Mart (47th street)
- City Mart (Yankin)
- City Mart (China Town)
- City Mart (Myay Ni Gone)
- City Mart (FMI)

- City Mart (Junction Square)
- City Mart (Junction Maw Tin)
- City Mart (Sule Square)
- City Mart (Star City - Thanlyin)
- City Mart (Waizayandar)
- City Mart (Hledan)
- City Mart (Myanmar Plaza)
- City Mart (Junction 8)
- City Mart (St. John)
- Ocean North Point (9 mile)
- Ocean Shwegonedine

Ocean City **City Mart**

SUPERCENTER **Supermarket**