

## **Pyithu Hluttaw 26 January, 2015**

### **Plan to improve Myanmar Agricultural Development Bank Law**

Nay Pyi Taw, 26 Jan—The Pyithu Hluttaw held the sixth day session on Monday. With regard to the question on implementation of Sarpay Beikman's vision raised by U Soe Paing of Wuntho Constituency, Deputy Minister for Information U Pike Htway replied that Sarpay Beikman publishes books in translation and on technology to serve the interest of readers and to improve Myanmar literature standard.

U Myint Oo of Thanatpin Constituency asked whether or not there is a plan to disburse medium- term and long-term agricultural loans to the farmers for mortgaging farming rights certificate at any bank.

Deputy Minister for Agriculture and Irrigation U Ohn Than replied that Myanma Agricultural Development Bank disbursed loans to farmers in Bago Region by taking original certificates of farming rights. As there no instruction to take original certificates in disbursement of loans, the bank delivered loans to farmers in remaining regions and states by taking copies of certificates. The bank disburses loans to the farmers who really carry out farming works with endorsement of local authorities.

Disbursement of agricultural loans will be improved under the farming rights protection and interest promotion law and rules. U Khin Maung Shwe of Tamu Constituency asked how to apply for vacant and virgin lands on a manageable scale and whether there is plan to ease disciplines of application. The deputy minister replied that anybody may apply for farming rights on less than 10 acres of vacant and virgin lands on a manageable scale at region or state vacant land management work committee.

The disciplines are aimed at scrutinizing the financial situation of entrepreneurs to do cultivation on over 50 acres of land. Scrutiny of financial situation will be eased for rural farmers and families on manageable scale works and there is no separate form for applying farming rights.

U Thein Tun of Kyaunggon Constituency submitted a proposal calling for disbursement of annual, short-term and longterm loans to farmers. The Hluttaw put it on record. The deputy minister replied that amendment for existing Myanmar Agricultural Development Bank Law are submitted to the office of Attorney-General of the Union to improve the loan system for farmers. --MNA

**Source: *The Global New Light of Myanmar*, 2015-01-27**