

Amyotha Hluttaw 5 February, 2015

Development of SMEs creates middle class people

Nay Pyi Taw, 5 Feb— At the 13th day session of Amyotha Hluttaw on Thursday, Q&A session focused on upgrading of a laterite road linking Awaing Village and Yangon-Mandalay highway, adoption of a project for prevention of floods in Yangon, construction of Manipur Dam, electrification of villages in Thanatpin Township and construction of a hydropower station in Yathedaung Township.

Dr Myat Nyana Soe of Yangon Constituency No 4 asked a question whether there is a plan to adopt a project for prevention of floods in commercial hub Yangon city annually. Deputy Minister at the President Office U Aung Thein replied that repairing of drains and installation of sluice gates at outlet of rivers and creeks are being carried out in fiscal years in Yangon not to cause floods.

Yangon City Development Committee has conducted preliminary survey in three downtown townships for prevention of flood. If the region government cannot spend the budget for the project, the committee will seek the budget from President's special fund and submit the report to the union government for taking technology.

MPs participated in discussions of SME development bill. U Nay Win Tun of Shan State Constituency No 9 and U Hla Swe of Magway Region Constituency No 12 discussed prospects from development of SMEs and progress of SMEs to emerge a middle class people for Myanmar's graduation from lower developed countries status, and seeking foreign assistance and technology for development of SMEs in Myanmar. The speaker of the Hluttaw decided the Amyotha Hluttaw Bill Committee must review the discussions of the Mps.—MNA

Source: *The Global New Light of Myanmar*, 2015-02-06