

Land plots at fair price for investors available at Ponnagyun Industrial Zone

NAY PYI TAW, 15 Oct—The 11th regular session of Amyotha Hluttaw (Upper House) continued for the 17th day at its hall on Wednesday.

Dr Myat Nyana Soe of Yangon Region Constituency No 4 raised questions, asking whether there is a plan to solve the high price for land plots not only for local entrepreneurs but for foreign investors in hiring land plots from the owners. Deputy Minister for Industry U Thein Aung replied that a management committee has been formed to supervise the construction of factories and industries on the allotted plots. The plot owners who fail

to construct factories and industries on their lands in the project period must return their plots to the government and who cannot complete construction tasks must pay fines to the government. Under the supervision of the industrial zone supervisory committees, respective region and state governments arrange construction of factories and apartments to lower land plot prices. The local and foreign investors are to contact region and state governments except Yangon Region to have land plots in the industrial zones at fair prices. Investors may rent the land plots at fair price at Ponnagyun In-

dustrial Zone in Rakhine State.

Defence Services Personnel Representative Brig-Gen Kyaw Oo Lwin read the report of the Bill Committee over the Bill amending the Farmers Rights Protection and Raising Interest.

Chairman of the Bill Committee U Khin Maung Yi submitted the committee's report over the national races' rights protection bill. The Hluttaw approved the treatment of emergency patients care bill 2013 and the Pyithu Hluttaw development fund bill with the amendment of the Pyithu Hluttaw (Lower House).

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