

Myanmar's total foreign debt is over USD 15000 million and domestic debt, over K 9,900,000 million

NAY PYI TAW, 24 Oct - Fifth day session of Pyithu Hluttaw took place at Pyithu Hluttaw Hall of Hluttaw Complex, here, at 10.10 am today, attended by Pyithu Hluttaw Speaker Thura U Shwe Mann and 382 MPs.

At today's session, five questions were answered, a report submitted and one bill, approved.

U Maung Toe of Minhla Constituency raised the question on "how the gross debt, revolving currency, foreign reserve currency and gold prices, according to the figures in 2011-2012 financial year", Deputy Minister for Finance and Revenue Dr Maung Maung Thein replied that Myanmar's total foreign debt (including capital plus interest) is USD 15089.434 million and domestic debt, K 9,988,857 million. The circulating currency is K 6,199,122.95 million till the end of September (2012- 2013 financial year). Foreign reserve currency and gold values are being calculated.

It will be released separately.

With respect to the question on "how Myanmar's unemployment rate in 2011-2012 financial year", Deputy Minister for Labour U Myint Thein replied that according to the estimated data, unemployment rate in 2011 was four percent. More prescribed figure could be released only after survey on worker strength is conducted in 2015-2016.

Regarding the question of U Shi Thee of Leshi Constituency on "if there is any plan to appoint more primary assistant teachers in primary schools for having more access to free-primary education of children in border areas", Deputy Minister for Education U Ba Shwe replied that the appointment of teachers in BEPSs with 55 students and below is two; the schools with 56-85 students, three; with 86-120 students, four; with 121-155 students, five; and with 156- 190 students, six. So, there is no plan to implement it.

With respect to the question of U Khin Maung Shwe of Tamu Constituency on "if there is any plan to build Yu creek-crossing bridge in Myothit subtownship in Tamu District," Deputy Minister for Border Affairs Maj-Gen Zaw Win replied that K 120 million has been earmarked for construction of 120-ft-long concrete bridge in the five-year short-term National Plan of 2013-2014 financial year. It will be implemented after the allotted fund is received.

Union Minister for Construction U Kyaw Lwin replied to the questions of two representatives.

With respect to the question of U Soe Soe of Htigyaing Constituency on "if there is any plan to carry out the tarmacking of Thabeikkyin junction-Myataung Junction-Bhamo road section on Mandalay-Tagaung-Katha-Bhamo Road as quickly as possible," the minister replied that Union additional capital fund of K 1000 millions for Thabeikkyin junction-Myataung Junction (2012-2013 financial year) and Union capital fund of K 3,000 million (2013- 2014 financial year); Union additional capital fund of K 1000 millions for Myataung Junction-Bhamo road section (2012-2013 financial year); and Union capital fund of K 5031 million (2012-2013 financial year), have been asked.

Upgrade of road will be carried out based on the funds received. Plan has been drafted for construction of a 12-ft-wide Mandalay-Bhamo road that is 175 mile and four furlongs long.

Regarding the question raised by U Shwe Maung of Buthidaung Constituency on behalf of U Aung Zaw Win of Maungdaw Constituency on "how the ministry would assist in the prolonged construction of the Bridge (milepost No.1/15) at the entrance to Maungdaw," the minister replied that the bridge is nearly cent per cent complete. It will be put into service as of 30 October. At report-submitting session,

Chairman of Pyithu Hluttaw Government's Guarantees, Pledges and Undertakings Vetting Committee
U Win Sein read out the committee's report.

At the bill-approval session, Hluttaw discussed and approved the each para of the amended proposal regarding Minimum Wage Bill (2012) submitted by the Ministry of Labour and decided to approve paras and sub-para of overall amended bill. The meeting came to an end at 12.50 pm and will go on at 10 am tomorrow.- MNA

Source: NLM 2012-10-25