

The State Law and Order Restoration Council
The Law Amending the State-owned Economic Enterprises Law
(The State Law and Order Restoration Council Law No. 6/97)
The 10th Waning Day of *Tabodwe*, 1358 M.E.
(4th March, 1997)

The State Law and Order Restoration Council hereby enacts the following Law:-

1. 'This Law shall be called the Law Amending the State-owned Economic Enterprises Law.
2. After section 8 of the State-owned Economic Enterprises Law, section 8-A shall be inserted as follows:-
 - 8-A.(a) In order to contribute towards the development of State-economy, to mitigate the expenditure from State finances and in the interests of the welfare of State employees, the Government may, by notification constitute any organization to , enable economic enterprises to be carried out without subscribing' from State finances but by causing investment to be made from.; the funds owned by the relevant employees' organization.
 - (b) The notification issued under sub-section (a) shall include the following particulars:-
 - (1) the types of economic enterprises permitted;
 - (2) the formation of an administrative body and the duties and powers thereof;
 - (3) the formation of subordinate working bodies and the duties and powers thereof;
 - (4) capital investment and property;
 - (5) financial matters; *
 - (6) audit matters;
 - (7) other necessary particulars.

- (c) In order to supervise the function of the organization constituted under sub-section (a), powers shall be conferred on any organization formed under the relevant Ministry or any organization formed separately.
- (d) The respective organizations constituted under sub-section (a) shall be a body corporate having perpetual succession and a common seal, and shall have the right to sue and be sued in its corporate name.

ScL/ Than Shwe
. Senior General
Chairman
The State Law and Order Restoration Council