

THE SAVINGS STAMPS ACT, 1947.

[BURMA ACT No. LXXI OF 1947.]

It is hereby enacted as follows :—

1. (1) This Act shall apply to savings stamps other than postage stamps.
Application.

(2) It shall come into force on such date as the Governor may by notification appoint in this behalf.
Commencement.

2. (1) The Governor shall cause savings stamps to be provided Provision of "savings" of such kinds, forms and denominations as he may prescribe for the purposes of this Act.
stamps.

(2) A savings stamp shall be deemed to be a stamp issued by the Government for the purpose of revenue within the meaning of sections 255 to 263 of the Penal Code.

(3) The savings stamps may be used for the purchase of savings certificates.

3. The Governor may authorize any person to deal in savings stamps at such places and under such conditions as he may direct and may by notification empower any Government officer to grant a licence to any person to deal in savings stamps at such places and under such conditions as may be specified in the licence.
Power to grant licences.

4. (1) If any person deals in any manner in savings stamps without being duly authorized or licensed so to do, or being so licensed, acts in contravention of his licence, he shall for every such offence be liable to a fine not exceeding five hundred rupees.
Penalty.

(2) If any person who is not duly authorized or licensed to deal in savings stamps has, or puts upon his premises either in the inside or on the outside thereof or upon any board or material whatever exposed to public view, and whether the same be affixed to his premises or not, any letters importing or intended to import that he deals or is authorized or licensed to deal in such stamps, he shall be liable to a fine not exceeding five hundred rupees.

(3) Whoever commits a breach of the rules framed under this Act shall be punishable which fine with may extend to five hundred rupees.

5. (1) The Governor may make rules to carry out the objects of this Act.

(2) In particular and without prejudice to the foregoing power, such rules may—

- (a) fix the price at which savings stamps shall be sold ;
- (b) prescribe the conditions with regard to perforation, defacement and all other matters subject to which savings stamps may be accepted or refused in payment for the purchase of savings certificates ;
- (c) regulate the custody, supply and sale of savings stamps ;
- (d) prescribe the duties and remuneration of persons selling savings stamps ; and
- (e) prescribe the manner in which licences to deal in savings stamps shall be granted or withdrawn.

G.B.C.P.O.—No. 38, Secy., J.D., 15-1-48—1500—II.

Price,—One Anna.]