Pyidaungsu Hluttaw discusses debt report

THE fourth-day meeting of the seventh regular session of the second Pyidaungsu Hluttaw was held yesterday morning in Pyidaungsu Hluttaw meeting hall, Nay Pyi Taw.

At the meeting, Pyidaungsu Hluttaw Speaker Mahn Win Kyaw announced that Hluttaw put on record the appointment of Myanmar Constituency (1) Ayeyawady Region Hluttaw Representative U Hla Moo Aung as Ayeyawady Region Chief Minister; the appointment of U Tha Oo as Deputy Minister for the Ministry of Transport and Communications, sent by the President; and the appointment of U Min Kyi of Thaton constituency and U Kyaw Shwe Yanbye Constituency and Daw Yin Min Hlaing of Gangaw constituency.

Approval of Heads Department confirmed

In accordance with the provisions stated in article 232, article 235, sub-section (d) of the Constitution of the Republic of the Union of Myanmar and section 12 of the Union Government Law, U Han Zaw has been appointed as Union Minister for Construction.

The Pyidaungsu Hluttaw Speaker requested the Hluttaw representatives who wanted to discuss the government’s debt report for the 2016-2017 FY to enrol their names.

Regarding local and foreign loans, during the 2016-2017 FY period, the government was observed to have achieved its aim of retaining the debt burden level according to the mid-term debt management strategy, managed the fiscal deficit and observed the public debt status to keep the deficit level at a manageable level while developing the local market to a certain level by trading in government bonds.

Regarding the foreign and local loans during the 2016-2017 FY period, which amounted to Ks7.593 trillion, exceeding the permitted level, the Joint Public Account Committee need to follow the existing laws, financial rules and regulations.

Appointment of Union Minister

The Pyidaungsu Hluttaw Speaker Mr. Jukr Boon-Long at the meeting hall of the Hluttaw Building in Nay Pyi Taw yesterday.

The Pyidaungsu Hluttaw Speaker U Win Myint receives Thai Ambassador to Myanmar

The material of a loan from Austria’s Unicredit Bank, sent by the President, was then discussed by U Khin Cho of Hlainghwe constituency, U Ba Shein of Kyaukpyu constituency, U Aung Thike of Selayphtu constituency, U Oo Tun Maung of Pommagyan constituency, U Min Kyi of Thandwe constituency and U Kyaw Shwe Yanbye Constituency and Daw Yin Min Hlaing of Gangaw constituency.

Follow this, the 2017 bill amending the Union Auditor General Law, sent back with a remark by the President, was discussed by the Hluttaw, section by section. U Bo Gyi of Chauk constituency, Tatmadaw Armytha Hluttaw Representative Lt-Gen Thant Swe and Daw Wint Wu Tun of Shadaw constituency discussed it section by section to help the Hluttaw make its decision.

The Pyidaungsu Hluttaw Speaker then announced that the Hluttaw’s confirmations and amendment to the 2017 bill, amending the Union Auditor General Law, will be sent back to the President.

The fifth-day meeting of the seventh regular session of the second Pyidaungsu Hluttaw will be held on 24 January.

— Mpy Thu Hein (MNA)