

THE MYANMAR COMPANIES (AMENDMENT) ACT, 1959*

[Act. No. XLVIII OF 1959]

(The 29th September 1959)

It is hereby enacted as follows: —

1. (1) This Act may be called the Myanmar Companies (Amendment) Act, 1959.

2. After section 145 of the Myanmar Companies Act, hereinafter referred to as the said Act, the following shall be inserted as sections 145A, 145B and 145C:—

<p>“145A. (1) In the case of a company in which Government holds any share the</p> <p><i>Application of sections 131, 144 and 145 to company in which Government holds shares.</i></p>	<p>following provisions shall apply notwithstanding anything contained in sections 131, 144 and 145.</p>
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Explanation — “Government” includes State Government.

(2) The auditor of a company in which Government holds any share shall be appointed or re-appointed by the President of the Union on the advice of the Auditor- General.

3. The Auditor-General shall have power —

(a) to direct manner in which the company's accounts be audited by the auditor appointed in pursuance of sub-section (2) and to give such auditor instructions in regard to any matter relating to the performance of his functions as such;

(b) to conduct a supplementary or test audit of the company's accounts by such person or persons as he may authorise in this behalf; and for the purposes of such audit, to require information or additional information to be furnished to any person or persons so authorised, on such matters, by such person or persons, and in such form, as the Auditor- General may, by general or special order. direct;

(c) to require the company to produce before him such records or documents

* မြန်မာနိုင်ငံပြန်တမ်း၊ အပိုင်း - ၁၊ ၁၉၅၉ ခုနှစ်၊ အောက်တိုဘာလ (၁၇) ရက်၊ စာမျက်နှာ - ၂၀၁၂။

in its possession or under its control for the purposes of audit or supplementary or test audit of the company's account and at such time as may be specified by him.

- (4) Any order requiring any information, records or documents to be furnished or produced by a company may also be addressed to any person who is, or has at any time been, an officer or employee of the company, and all the provisions of this section, so far as may be, shall apply in relation to such person as they apply in relation to the company.
- (5) The auditor aforesaid shall submit a copy of his audit report to the Auditor-General who shall have the right to comment upon, or supplement, the audit report in such manner as he may think fit.

145B. Anything which under section 145A is required to be done by the *Delegation.* Auditor - General may be done by any person authorised by him, either generally or specially.

145C. If a company in which Government holds any share fails to comply with an order made under section 145A, the company and every officer or employee thereof who is in default shall be punishable with imprisonment which may extend to two years or with fine which may extend to ten thousand kyats, or with both.”

ဖွဲ့စည်းအုပ်ချုပ်ပုံ အခြေခံဥပဒေအရ ကျွန်ုပ်လက်မှတ်ရေးထိုးသည်။
 ဦးဝင်းမောင်၊
 နိုင်ငံတော်သမ္မတ၊
 ပြည်ထောင်စုမြန်မာနိုင်ငံတော်။

ရန်ကုန်မြို့၊ ၁၃၂၁ ခုနှစ်၊ တော်သလင်းလပြည့်ကျော် ၁၃ ရက်။
(၁၉၅၉ ခုနှစ်၊ စက်တင်ဘာလ ၂၉ ရက်။)

အမိန့်အရ၊
ပါစိန်၊
နိုင်ငံတော်သမ္မတ၏အတွင်းဝန်။