

THE CO-OPERATIVE SOCIETIES (AMENDMENT) ACT, 1954.

[Act No. XLIX OF 1954.]

It is hereby enacted as follows :—

1. (i) This Act may be called the Co-operative Societies (Amendment) Act, 1954.
- (ii) It shall be deemed to have come into force on the 1st July 1953.

2. *After* section 39 of the Co-operative Societies Act, the following *shall be inserted* as section 39A, namely :—

“ 39A. Every co-operative society shall pay, out of its annual gross profits a contribution at such rate and in such manner as may be prescribed by rules, towards a fund to be maintained for the supervision, organization and education of co-operative societies, or for such other similar purposes as may be determined by the Registrar.”