

THE GOVERNMENT SAVINGS BANKS (AMENDMENT)
ACT, 1953.

[ACT No. LXX OF 1953.]

It is hereby enacted as follows :—

1. This Act may be called the Government Savings Banks (Amendment) Act, 1953.

2. In section 3 of the Government Savings Banks Act, hereinafter referred to as "the said Act", for the words "the Director-General of Posts and Telegraphs" the words "the Director of Posts" shall be substituted.

3. In section 4 of the said Act,—

- (i) for the words "If a depositor dies" the words "Subject to the provisions of section 4A, if a depositor dies" shall be substituted ;
- (ii) in clause (a), for the words "three thousand rupees" the words "Kyats five thousand" shall be substituted ; and
- (iii) in clause (b), for the words "one hundred rupees" the words "Kyats five hundred" shall be substituted.

4. After section 4 of the said Act, the following shall be inserted as section 4A, namely :—

"4A. (1) For the purpose of this section "dependant" means the depositor's—

- (a) wife or husband or child, or
- (b) where no wife or husband or child is alive, grand-child or
- (c) where no grand-child also is alive, brother or sister or parent.

(2) Notwithstanding any other law for the time being in force, the depositor may nominate any dependant to receive the deposit in case of the depositor's death ; and if the depositor dies the Secretary of the Government Savings Bank in which the deposit is, or any officer empowered under section 4 shall, subject to the rules made in this behalf by the President of the Union, pay the deposit to the dependant so nominated."

5. In section 8 of the said Act, for the words "three thousand rupees" the words "Kyats five thousand" shall be substituted.

6. Section 9 of the said Act shall be deleted.

Price,—10 pyas]

G.U.B.C.P.O. - No. 56, M. of J.A., 21-1-54—2,000—1.