

GLOBAL NEW LIGHT OF MYANMAR

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Due to limitation of space we are only able to publish "Letter to the Editor" that do not exceed 500 words. Should you submit a text longer than 500 words please be aware that your letter will be edited.

Yangon Water Bus seen at Nan Thida Jetty. **PHOTO: THANT ZIN WIN**

Two water taxis delivered to Nan Thidar Port in Yangon

Two water taxis which will serve Yangon River routes arrived at Ahlone International Port Terminal-1 on 15 August and are docked at Pansodan (Nan Thidar port), according to a report in the Myawady Daily.

The Australian-import water buses will official launch

from Yangon Water Bus jetty, said Daw Tint Tint Lwin, the chairperson of Tint Tint Myanmar Company.

The vessels will run between Hlaingthaya, Insein and Botahtaung, initially, with stops near Insein bridge, Bayintnaung bridge, FMI housing

estate, Hlaing Station street, Kyimyindaing (Zaygyi bridge), Latha (Lanthit bridge), Pansodan (Nan Thida) and Botahtaung (Pontoon bridge No.4). The water taxi fare is Ks500 for longer distances and Ks300 for short trips. — Thant Zin Win ■

DICA: Only public companies authorised to sell shares

Amid recent reports of illegitimate stock sales and pyramid schemes that have bilked Myanmar people out of intended investment funds, the Directorate of Investment and Company Administration (DICA) issued a public warning yesterday in the Myawady Daily that it will prosecute unregistered companies that solicit investment through unauthorised channels, including Facebook.

"Some of the companies are selling their companies' shares despite not being public companies," said Daw Nilar Mu, a director of DICA. "The public are buying their shares without knowing that these companies have no right to sell shares to the public because they are not public companies. Selling the shares in an unlawful manner is against the law. Therefore, we will take legal

action against such companies."

"We are promoting awareness of illegal dealing so the public will not lose their money by buying illegal shares," said U Kyaw Win Tun, a director of DICA.

Only 55 public companies, the only entities allowed to sell shares in Myanmar, have registered with DICA as of July 31.—GNLM ■

Baby elephant rescued by Myanma Forestry Department in Pathein

A baby elephant was rescued by officials from the Myanma Forestry Department and Myanma Timber Enterprise in Pathein Township, Ayeyawady Region on Wednesday. The elephant was found trapped near jagged rocks in Phoe Lwun Creek in the Chaungtha forest and rescued and brought to Ngaleintalel Village in Pathein.

Officials from the Myan-

ma Forestry Department are nursing the baby elephant back to health and will eventually return it to its mother.—Myanmar News Agency ■



Illegal timber confiscated in Shan State

LAW enforcement officials stopped seven different vehicles loaded with illegal goods at checkpoints in Shan and Mon states.

On 16 August, law enforcement officers stopped a vehicle at Yaypu checkpoint, Hsenwi Township and discovered Ks514,000 worth of illegal goods. Checkpoint officials discovered three more cases at Mayanchaung checkpoint, Kyaikto Township, Mon State carrying approximately Ks16 million worth of illegal goods.

On 15 August, law enforcement officers seized nearly 10,000 kilograms of poached lumber with an estimated worth of Ks99 million from three vehicles, a Nissan Wingroad, a Honda Odyssey and a Fuso 22-wheeler.—GNLM ■

Man in connection with violent attackers arrested in Maungtau

Law enforcement authorities arrested a man yesterday in Maungtau Township, Rakhine State on suspicion of participating in a violent attack.

Law enforcement officials arrested Marmat Sedate of Khune Khaune Village while on patrol in Taung Yin Village, Maungtau.— Myanmar News Agency ■