Pyidaungsu Hluttaw calls for discussion on three bills

The Pyidaungsu Hluttaw yesterday approved the amendment bill of Factories Act 1951, the shops and worksites bill of 2015 and the payment of wages bill as remarked by the Amyotha Hluttaw.

The amendment proposal relating to the promulgation of the electricity rules and regulations also received parliamentary approval.

In response to a query of whether a trade zone could be established in Hpa-an township, Kayah State, Deputy Minister for Commerce Dr Pwint Hsan explained that the township still lacks economic vibrancy. —Myanmar News Agency

Amyotha Hluttaw acknowledges condolences from Kuwaiti parliament

The speaker of the Amyotha Hluttaw received a message of condolence from his Kuwaiti counterpart over the casualties and injuries in the recent landslides in Kachin State, with MPs agreeing to put it on the record.

The Bill Committee presented their findings from the third amendment bill of the tax bill, the banks and financial institutions bill and the Penal Code amendment bill, with the speaker calling for discussion on the reports. —Myanmar News Agency

Yunnan judiciary delegation visits Mandalay

A JUDICIARY delegation from the Yunnan Province of the People’s Republic of China, led by Senior Judge Mr Zhang Xuequn, met Mandalay Region Chief Justice U Soe Thein on 29 December at the latter’s office in Mandalay. After the meeting, the delegation observed the proceedings of a lawsuit at a local courthouse.

The Chinese delegation, along with Chief Justice U Soe Thein and other judges, discussed legal concepts and visited the Mahamuni Buddha Image.

The delegation arrived on 28 December. That same day, the guests visited the Wayyawsana Jade Pagoda in Amarapura Township and the Sutaungpyae Pagoda on Mandalay Hill. In the evening, the Mandalay Regional Chief Justice hosted a dinner for the Chinese delegation at the Yupar Mandalay Hotel. —Thiha Ky Ko

KBZ Stirling Coleman Securities opens office

KBZ Stirling Coleman Securities, an underwriting company that recently received a business permit has opened an office at the Strand Square in Yangon yesterday.

KBZ SC Securities is the first official underwriting company in Myanmar’s stock share market, its purpose is to boost the capital of listed companies and to sell securities in an effort to help people do business and to aid investment, said U Nyo Myint, Senior Executive Director of KBZ SC Securities, at the ceremony to open the office.

KBZ SC Securities will provide brokerage services, deal consultancy and Merger and Acquisition M&A service, he added.

The ceremony was also attended by Yangon Region Finance Minister Daw San San Nwe, Chairman of Kanbawza Group of Companies Ltd U Aung Ko Win and guests.

KBZ Bank has been chosen as Authorised Fund Settlement Bank of the Yangon Stock Exchange by the SECM.

Following the debut of the Yangon Stock Exchange on 9 December, KBZ SC Securities announced that it is planning to sell securities from six listed companies to the public.

KBZ SC Securities is a joint-venture between the Kanbawza Co Ltd from Myanmar and Stirling Coleman Securities Co Ltd from Singapore.

The Yangon Stock Exchange was inaugurated with on 9 December with plans for six companies to start trading in March. —GNLM