

## Pyidaungsu Hluttaw

## Pyidaungsu Hluttaw calls for discussion on three bills



Pyidaungsu Hluttaw being convened in Nay Pyi Taw. PHOTO: MNA

THE Pyidaungsu Hluttaw yesterday passed a bill and discussed three reports on three other bills.

MPs agreed on the tariff bill

submitted by the Union Government after discussing it clause by clause.

The Joint Bill Committee presented their findings from the Un-

ion tax bill, the banks and financial institutions bill and the Penal Code amendment bill, with the speaker calling for discussion on the reports. —Myanmar News Agency

## Amyotha Hluttaw

## Amyotha Hluttaw acknowledges condolences from Kuwaiti parliament



U Tin Yu. PHOTO: PHOTO: MNA

THE speaker of the Amyotha Hluttaw received a message of condolence from his Kuwaiti counterpart over the casualties and injuries in the recent landslides in Kachin State, with MPs agreeing to put it on the record.

The Bill Committee presented their findings from the third amendment bill of the



U Myo Myint. PHOTO: MNA

Amyotha Hluttaw Election Law, the third amendment bill of the Pyithu Hluttaw Election Law and the third amendment bill of the Region/State Hluttaw Election Law.

The parliament's Scrutiny Committee for Government's Guarantees, Pledges and Undertakings presented a progress re-



U Manar Naing. PHOTO: MNA

port, which came under discussion and then won parliamentary approval.

The Committee for Citizens Rights, Democratic Rights and Human Rights also presented its progress report, with the speaker calling for their discussion during the next session. —Myanmar News Agency

## Pyithu Hluttaw

## Pyithu Hluttaw passes three bills

THE Pyithu Hluttaw yesterday approved the amendment bill of Factories Act 1951, the shops and worksites bill of 2015 and the payment of wages bill as remarked by the Amyotha Hluttaw.

The amendment proposal relating to the promulgation of the electricity rules and regula-

tions also received parliamentary approval.

In response to a query of whether a trade zone could be established in Hpahsawng township, Kayah State, Deputy Minister for Commerce Dr Pwint Hsan explained that the township still lacks economic vibrancy. —Myanmar News Agency



Daw Mi Myint Than. Photo: MNA



U Aung Kyaw Khin. Photo: MNA

## KBZ Stirling Coleman Securities opens office

KBZ Stirling Coleman Securities, an underwriting company that recently received a business permit has opened an office at the Strand Square in Yangon yesterday.

KBZ SC Securities is the first official underwriting company in Myanmar's stock share market, its purpose is to boost the capital of listed companies and to sell securities in an effort to help people do business and to aid investment, said U Nyo Myint, Senior Executive Director of KBZ SC Securities, at the ceremony to open the office.

KBZ SC Securities will provide brokerage services, deal consultancy and Merger and Acquisition M&A service, he added.

The ceremony was also attended by Yangon Region

Finance Minister Daw San San Nwe, Chairman of Kanbawza Group of Companies Ltd U Aung Ko Win and guests.

KBZ Bank has been chosen as Authorised Fund Settlement Bank of the Yangon Stock Exchange by the SECM.

Following the debut of the Yangon Stock Exchange on 9 December, KBZ SC Securities announced that it is planning to sell securities from six listed companies to the public.

KBZ SC Securities is a joint-venture between the Kanbawza Co Ltd from Myanmar and Stirling Coleman Securities Co Ltd from Singapore.

The Yangon Stock Exchange was inaugurated with on 9 December with plans for six companies to start trading in March.—GNLM

