

Pyidaungsu Hluttaw 18 March, 2015

Budget committee explains restraints of allocation

Nay Pyi Taw, 18 March — Chairman U Soe Thar of the Joint Committee on Scrutinizing National Plans, the Union Budget and Taxation Bills on Wednesday outlined to the national assembly the workings of the committee as it assessed projects funded by state revenue, loans or grants. He said the committee categorized the projects, determining how long they would take until completion and the likelihood of meeting budget requirements. The committee scrutinized the projects by forming 19 teams and four central sub-committees not to waste allocated budget. MPs of Pyidaungsu Hluttaw then discussed adjustment of the Union budget.

U Tin Maung Oo, representative from Shwepyithar Township constituency, said government ministries need to use budgets properly and systematically without waste. He also said MPs are suggesting budget reductions in some sectors to prevent waste and to ensure a 'clean government and good governance' in the country. U Khin Maung Nyo, representative from Loikaw Township constituency, said budget reductions proposed by MPs are likely to cause difficulties for ministries concerned, noting that their suggestions are intended to balance the income and expenditures of the state.

Daw Sandar Min, an MP of Zabuthiri Township constituency, said failing projects should be stopped to save state budgets. U Zaw Myint Phe, representative from Mandalay region constituency 5, said Hluttaws are laterally supporting government organizations and ministries to make steady progress in the state's economy and to maintain stability. Later, the Pyidaungsu Hluttaw also discussed a controversial bill on the development of small and medium scale enterprises. --MNA

Source: *The Global New Light of Myanmar*, 2015-03-19