Parliament gives nod to National Planning bill and four others

A MINISTER from the Yangon Region government officially denied a rumour that pensioners will be allocated land plots in the region, affirming that this information is incorrect.

“No announcement was made and no forms were invited”, said Yangon Region Minister for Agriculture and Livestock U Soe Min.

U Kyaw Soe, Yangon Region Minister for Forestry and Energy, and U Zaw Aye Maung, Yangon Region Minister for Rakhine Ethnic Affairs, also said that they were not aware of any such plans.

Due to the rumour spreading, pensioners in Yangon have been mailing the Yangon Region government their applications since last week.

Daw Ngu Thida, deputy general manager of Myanmar Post, said that post offices are just providing services to customers, and application forms are not sold there.

“No one know the details”, said U Nyein, a pensioner from Shweyepyila Township who submitted his application by mail following the information shared by one of his friends.

Pensioners are still submitting their applications by express mail at the Yangon Post Office where forms are being sold at K100 a copy by brokers.

“I mailed my application form, so did others,” said Daw Kyi Hla, a pensioner from Dala Township, adding that a copy of form is being sold for K 100 to K500 at copy shops in Dala.

Though authorities refuted the rumour, people gathered at post offices in regions and states in office hours to apply for land plots. Land prices in Myanmar have hiked with booming of the country’s real estate sector since the country’s opening up.—Khin Maung Htwe

The 13th regular session of the First Pyidaungsu Hluttaw passed five bills including the National Planning Bill for the fiscal year 2016-2017 on its 33rd day meeting yesterday.

During a session for the seeking of final approval on the National Planning Bill 2016-2017, Union Minister for National Planning and Economic Development Dr Kan Zaw replied that there should be an original version for targeted GDP growths of each sector as targets can be met while replacing state-owned investments with private sector ones.

Next the Parliament gave a nod to the National Planning Bill and four other bills that include the Union Budget Bill for 2016, the Pesticide Bill, the New Plan Species Protection Bill, and the Criminal Procedure Amendment Bill.—Myanmar News Agency

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Banks and financial institutions
draft law discussed

THE Joint Bill Committee of the Pyidaungsu Hluttaw met at a hall in the Hluttaw complex in Nay Pyi Taw yesterday to discuss the draft Banks and Financial Institutions Law.

The joint bill committee, led by U Nanda Kyaw Swa, chairman of the joint bill committee, held discussions on the draft law sent back by the President with his remarks.

The meeting was also attended by Deputy Governor of the Central Bank of Myanmar Daw Khin Saw Oo, the committee’s vice-chairman and members from Pyithu Hluttaw (Lower House) and Amyotha Hluttaw (Upper House) and officials from the Hluttaw Office.—Myanmar News Agency

KYIB bank listed in world finance 100-2015 at World Economic Forum

KANBAWZA Bank (KBZ) has been announced as one of the 100 best companies for 2015 of the world at the World Economic forum.

At the forum yesterday, which is being held from 18 to 23 January in Davos, Switzerland, London-based World Finance released its “World Finance 100 (2015)”.

World Finance announced that KBZ is listed in the “World Finance 100-2015” list, for its achievements in opening many branches nationwide in 2015 within a short time, improving modern banking services, transparency, assisting in local private businesses to develop the country’s economy and private sector, being ranked as the country’s top tax payer for four consecutive years, running business linking with local and international financial institutions, following rules and regulations laid down by international institutions and active participation in and contribution to religion, education, health and social sectors in the country.

Chairman of KBZ U Aung Ko Win was also awarded with the Special Honourary State Excellence Award by the president for the bank’s highest contribution to tax and has won many international banking prizes including the Bank of the Year in Asia 2015.

Along with KBZ, Apple IT (USA), Barclays Bank (England), BMW Company (Germany), BNP Paribas Bank (France), Emirates Airline (UAE) and Qatar National Bank (QNB), ANZ Bank (Australia), Toyota Company (Japan), HSBC Bank (Hong Kong), SingTel (Singapore) are also listed in the “World Finance 100 (2015)”.—GNLM

13 offshore natural gas exploration ...

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Seventeen companies are currently performing oil and natural gas drilling and offshore exploration activities, while 19 companies have been permitted to carry out similar activity on onshore sites, according to the Ministry of Energy.

Oil and natural gas exploration enterprises are being carried out along the coastlines of Rakhine State and Taninthayi Region, as well as the offshore region of Moktama, while it is known that approximately 2,000 million cubic feet of natural gas is extracted every day.—Myitmakha News Agency

A post office in outskirts of Yangon is crowded with people.

Photo: Min Thit

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Pyidaungsu Hluttaw being convened in Nay Pyi Taw.

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