Pyidaungsu Hluttaw 8 July, 2015

Parliament approves amendment to Schedules 2 and 5 of Section 436(b) [incl. retirement plan]

Nay Pyi Taw, 8 July — Parliamentary approval was sought by secret ballot at the Pyidaungsu Hluttaw on Wednesday in connection with the constitution amendment bill of Section 436(b), of which amendment to chapters, sections and sub-sections did not win the support of over 75 percent of the vote of the representatives but Schedules 2 and 5 were approved with over 75 percent of the vote.

U Khin Maung Nyo of Loikaw constituency urged the parliament and the central government to continue to use the existing retirement system, which allows civil servants to retire on the day they turn 60. He added that changes to the retirement system are against the will of the people and that the plan to extend the retirement age will involve taking into consideration the population growth, the life expectancy of the people, literacy rate, the population of able workers, unemployment rate, economic aspects, GDP rate and healthcare. According to him, eight of 10 ASEAN countries regard the age of 60 years as retirement age. Myanmar has a life expectancy of 66 years in average, with 64 years for men and 68 for women, he added. --MNA

Source: The Global New Light of Myanmar, 2015-07-09