The Resumption of the Sino-Myanmar Letpadaung project proceeds smoothly

(unofficial translation)

Reporters learned from Wanbao Mining Myanmar Copper LTD recently that the Letpadaung copper mine project jointly financed by China and Myanmar has resumed orderly development and begun to move forward. At the same time, the “unemployment assistance plan” has received a positive response from local villagers.

The “unemployment assistance plan” is a new plan implemented by Wanbao Mining this past July. So far, about 600 villagers among the more than 1000 who lost their land due to the mining project have received their assistance. In 2013, Wanbao Mining invested 1.8 million USD on corporate social responsibility projects. In 2014, the company continued to build roads for 5 villages, provided electricity to 9 villages and water to 6 villages, benefiting more than 10,000 villagers. The company has now applied with local government to expand its working area in order to complete resumption of its operation before the end of the year. Consensus has been reached among all parties.