Nay Pyi Taw, 3 Feb—Pyidaungsu Hluttaw debated tax reform plan proposed by MP Daw Tin Nwe Oo of Dagon Myothit (North) constituency, before discussion of parliamentarians about national referendum bill on the amendment of 2008 State Constitution.

Daw Tin Nwe Oo said taxation of Internal Revenue Department should meet the practices of Income Tax Law, urging to draft a bill on taxation which needs to be discussed at Pyidaungsu Hluttaw after writing rules and regulations by the Union government.

Union Minister for Finance U Win Shein said the ministry is trying to levy taxes in accordance with international norms, and is drawing rules and regulations to cover all the processes of the ministry. Pyidaungsu Hluttaw took records on the discussions of income tax law.

Five members of parliament also discussed report of Public Accounts Joint Committee that revealed the findings of budgets in the second-six months of 2013-2014 fiscal year, rejections and actions.

U Tin Maung Oo, an MP of Shwe Pyi Thar Township constituency, said tender invitation processes by union government and state/region government are taking too long, while the allocated funds are kept at the banks before taking out money for misuse, adding that the money is drawn out beyond a certain budget.

U Thein Swe, an MP of Ayeyawady region constituency, urged to prevent misuse of public funds, quoting the report of Public Accounts Joint Committee. Union Minister U Win Shein and U Myo Myint, deputy Auditor-General at the Office of Auditor-General of the Union explained the working processes. Pyidaungsu Hluttaw also accepted the report presented by U Maung Tow, Secretary of Public Accounts Joint Committee.

The second report of the committee about the findings on development funds of Pyidaungsu Hluttaw for 2013-2014 fiscal year was also presented to Pyidaungsu Hluttaw. --MNA

Source: *The Global New Light of Myanmar, 2015-02-04*