Pyidaungsu Hluttaw 28 January, 2015

Union ministers highlights budgets for projects in 2014-15 and 2015-16 FY

Nay Pyi Taw, 28 Jan —The Pyidaungsu Hluttaw continued for the seventh day, here, on Wednesday. With regard to Japanese Yen 24.678 billion loan from Japan International Cooperation Agency- JICA, Union Minister for Electric Power U Khin Maung Soe explained that the ministry will borrow Yen 24.678 billion from JICA for construction of two 500KV power stations in Meiktila and Toungoo with 0.01 percent interest per year.

The loan must be paid back in 40 years. The power station project will supply more electricity to the nation and contribute to economic development of the State. It will be a part of electricity network in ASEAN and Greater Mekong Subregion. The speaker invited MPs to enlist for discussion of loans.

Regarding the projects in the 2015-2016 national planning bill and the 2015 union budget bill, Union Minister for Information U Ye Htut explained the budget proposal for changing analogue to digital system and extension of new TV channels of Myanmar Radio and Television, responsibility of Information and Public Relations Department for public relations and supervising laws and rules related to the Ministry of Information, promotion of Myanmar motion picture arena, publishing of aesthetic and general knowledge books in Myanmar and English languages, and process of News and Periodical Enterprise to practise public service media, reasons for lower budget proposal and profits of News and Periodicals Enterprise and Printing and Publishing Enterprise in 2013-14 and 2014-15 FY.

Union Minister for Transport U Nyan Tun Aung reported on foreign loans and assistance for development of aviation sector, the plans of the ministry to cooperate with private investors through JV, BOT and PPP systems, financial reports of departments under the ministry in 2015-16 FY, maintenance of waterways, upgrading of jetties and ports, monitoring of natural disasters and airport projects.

Union Minister for Culture U Aye Myint Kyu explained implementation of projects and financial reports, budget proposal for implementation of policy and aims, budget affairs in 2014-15 and 2015-16 fiscal year and plans to spend capital expenditure on projects.

Deputy Minister for Environmental Conservation and Forestry U Aye Myint Maung elaborated on projects in 2015-16 FY, budget and loan affairs, cooperation with international community to develop forestry sector, plans for establishment of forest plantations, tasks for University of Forestry and greening the dry zones.—MNA.

Source: The Global New Light of Myanmar, 2015-01-29