

The State Law and Order Restoration Council
**The Law Amending the Union of Myanmar Co-operative
Societies Law, 1970**

(The State Law and Order Restoration Council Law No. 11/88)

The 15th Waning Day of *Tazaungmon*, 1350 M.E.

(8th December, 1988)

The State Law and Order Restoration Council hereby enacts the following Law:—

1. This Law shall be called the Law Amending the Union of Myanmar Co-operative Societies Law, 1970.
2. In the Union of Myanmar Co-operative Societies Law, 1970 : —
 - (a) preamble, Section 3, Section 4 sub-section (2), Section 26 sub-section (1), Section 27 sub-sections (3) and (5), Section 28 sub-section (?) and Section 37 sub-section (4) shall be deleted;
 - (b) Section 19 sub-section (2) shall be deleted and sub-section (2) shall be amended as Section 19
 - (c) Section 2 sub-section (1) clause 21 shall be substituted by the following clause : —

"21. Auditor means (i) a responsible person or an organization of the Co-operative Department at the various levels, (ii) a person or an organization who/which has been assigned duties by the office of the Union of Myanmar Auditor-General and its offices at the various levels and (iii) a person or an organization who/which has been assigned the duty of auditing the Co-operative Societies by the Government from time to time. "
 - (d) the heading of Chapter II shall be deleted and the heading "Nature of work and Constitution of the Co-operative Societies" shall be substituted;
 - (e) Section 20 sub-section (2) shall be substituted by the following sub -section : —

"(2) Co-operative Societies may obtain deposits or advances for any enterprise."
 - (f) Section 44 sub-section (2) shall be substituted by the following sub-section:—

"(2) acting contrary to the nature of work mentioned in section 4 xxxx
Co-operative Society."

Sd./ Saw Maung

General

Chairman

The State Law and Order Restoration Council